



Suite 2702, 401 Bay Street  
Toronto, Ontario, M5H 2Y4  
T :647 430 0966 F: 647 430 5676  
[www.satoriresources.ca](http://www.satoriresources.ca)

## **SATORI ANNOUNCES PRIVATE PLACEMENT**

**Toronto, Ontario – July 19, 2016 – Satori Resources Inc. (TSXV:BUD) (“Satori” or the “Company”)** announces that it is contemplating a non-brokered private placement of flow through common shares at a price of \$0.15 per flow through common share for gross proceeds of up to \$300,000.

The funds raised pursuant to the offering will be used by the Company to finance exploration efforts at the Tartan Lake Gold Mine in the Flin Flon Greenstone Belt.

The Company further announces that it intends to: (i) conclude debt settlement agreements for the issuance of an aggregate 97,060 common shares to creditors, in consideration for the settlement of an aggregate \$16,500 debt to related parties at a deemed price of \$0.17, all of which is subject to the receipt of regulatory (TSX Venture) approval; and (ii) grant 600,000 stock options to Officers, Directors and a consultant of the Company having an exercise price of \$0.17 per share for a period of five years. The granting of the stock options shall be subject to receipt of shareholder approval, as well as approval from the TSX Venture Exchange.

### **ABOUT SATORI RESOURCES INC.**

Satori is a Toronto-based mineral exploration and development company whose primary property is the Tartan Lake Gold Mine Project (100% interest), located in the prolific Flin Flon Greenstone Belt, Manitoba.

### **FOR FURTHER INFORMATION, PLEASE CONTACT:**

#### **Bruce Reid**

Chief Executive Officer, Satori Resources Inc.  
C: (647) 500-4495

The TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

### **CAUTION REGARDING FORWARD-LOOKING INFORMATION**

This news release of Satori contains statements that constitute “forward-looking statements.” Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Satori’s actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

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